

NOTICE

NOTICE is hereby given that the Fourteenth Annual General Meeting of the Members of Svatantra Micro Housing Finance Corporation Limited will be held at shorter notice on Monday, September 05, 2022, at 11.00 A.M. at the Registered Office of the Company at Office No. 1,2,3,4, Ground Floor, Pushpak CHSL, Malaviya Road, Vile Parle (East), Mumbai 400 057 to transact the following business:

Ordinary Business:

1. To receive, consider and adopt the Audited Balance Sheet as at March 31, 2022 and the Statement of Profit and Loss for the year ended on that date and the reports of the Directors and Auditors thereon;
2. To appoint a Director in place of Mr. Vineet Bijendra Chattree (DIN: 07962531), who retires by rotation under the provisions of the Companies Act, 2013 and being eligible, offers himself for re-appointment;

Special Business:

3. Appointment of Statutory Auditors to fill Casual Vacancy

To appoint Statutory Auditors of the Company and to fix their remuneration and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to provisions of Section 139, 142 of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rule, 2014 and other applicable provisions, if any and guidelines issued by Reserve Bank of India, M/s. S Bhandari & Co LLP, Chartered Accountants, be and are hereby appointed as Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s. Suresh Surana & Associates LLP.

RESOLVED FURTHER THAT M/s. S Bhandari & Co LLP, Chartered Accountants, be and are hereby appointed as Statutory Auditors of the Company to hold the office from August 30, 2022 until the conclusion of 14th Annual General Meeting to be held in the year 2022 of the Company at such remuneration plus applicable taxes and out of pocket expenses, as may be determined by the Audit Committee in consultation with the Auditors and duly approved by the Board of Directors.

4. Appointment of Statutory Auditors

To appoint Statutory Auditors of the Company and to fix their remuneration and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to provisions of Section 139, 142 of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rule, 2014 and other applicable provisions, if any, and guidelines issued by Reserve Bank of India, M/s. S Bhandari & Co LLP,

Svatantra Micro Housing Finance Corporation Limited

(erstwhile Micro Housing Finance Corporation Limited)

CIN: U67190MH2008PLC182274

Office No.: 1,2,3,4 Ground Floor, Pushpak CHSL, Malaviya Road, Vile Parle (East), Mumbai-400057.

Tel: +91 22 26101076/77/78/79 Email: contact@mhfcindia.com – Website: <https://svatantramhfc.com/>

Chartered Accountants, be and are hereby appointed as Statutory Auditors of the Company to hold office from conclusion of 14th Annual General Meeting to be held in the year 2022 for a single term of 3 (Three) years till the conclusion of 17th Annual General Meeting to be held in the year 2025 at such remuneration plus applicable taxes and out of pocket expenses, as may be determined and recommended by the Audit Committee in consultation with the Auditors and duly approved by the Board of Directors of the Company.

RESOLVED FURTHER THAT the Directors, Chief Financial Officer and Company Secretary of the Company be and are hereby severally authorized to do all acts, deed and things as may be necessary, to give effect to this resolution.”

Place: Mumbai

Date: September 02, 2022

Regd. Office:

Office no. 1,2,3,4, Ground Floor,
Pushpak CHSL Malaviya Road,
Vile Parle (East)
Mumbai – 400057

**For and on behalf of the Board of
Svatantra Micro Housing Finance
Corporation Ltd.**

Sd/-

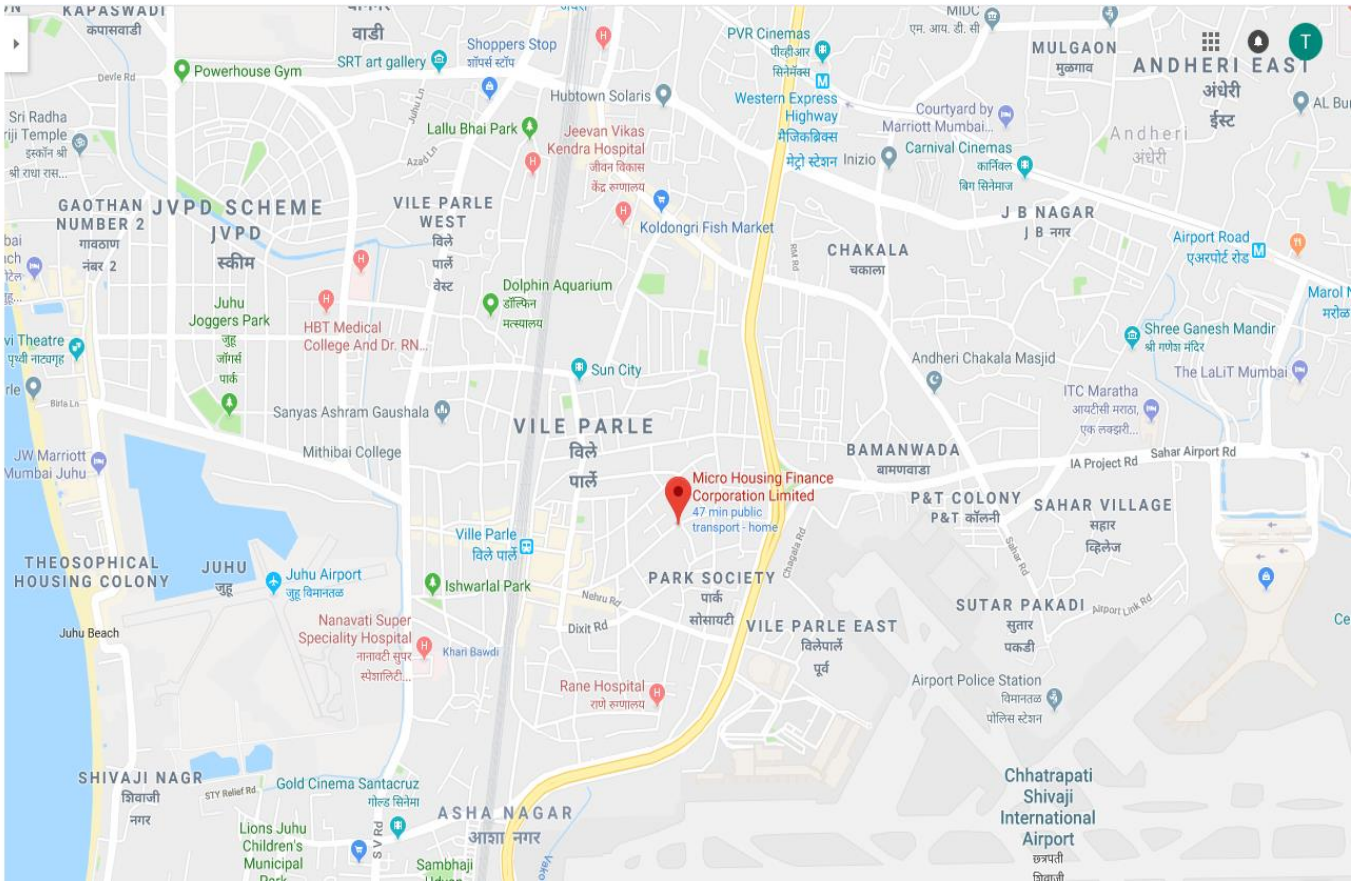
Company Secretary

(Membership No.: A34613)

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY. HOWEVER, THE PROXY IN ORDER TO BE EFFECTIVE MUST REACH THE REGISTERED OFFICE OF THE COMPANY ATLEAST 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. Pursuant to provisions of Section 105 of the Companies Act, 2013, read with the applicable rules thereon, a person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights, may appoint a single person as proxy, who shall not act as a proxy for any other member.
3. The Members are requested to:
 - (a) Intimate to the Company changes, if any, in their Registered Addresses, if any, at an early date.
 - (b) Quote Ledger Folio numbers in all the correspondence.
4. Corporate Members intending to send their authorised representatives to attend the Annual General Meeting are requested to send a certified copy of the Board resolution authorizing their representative to attend and vote on their behalf at the Annual General Meeting.
5. Members holding shares in single name and physical form are advised to make nomination in respect of their shareholding in the Company. The Nomination Form SH-13 prescribed by the Government can be obtained from the Secretarial Department of the Company at its Registered Office.

ROUTE MAP TO THE VENUE (REGISTERED OFFICE)



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**ANNEXURE TO THE NOTICE
EXPLANATORY STATEMENT
(Pursuant to Section 102(1) of the Companies Act, 2013)**

Item No. 3

The members of the Company at its 11th Annual General Meeting held on 30th September 2019 had appointed M/s. Suresh Surana & Associates LLP, Chartered Accountant, (FRN: 121750W /W-100010), as the Statutory Auditors of the Company to hold office from the conclusion of 11th Annual General Meeting (AGM) until the conclusion of the 16th Annual General Meeting (AGM) of the Company to be held in the year 2024.

M/s Suresh Surana & Associates LLP, Chartered Accountants, after having signed the Financials for FY 2021-22 have vide their Letter dated 19th August 2022 resigned from the position of Statutory Auditors of the Company citing the RBI Circular where M/s. Suresh Surana & Associates LLP cannot continue as as Statutory Auditors of the Company as a single term of 3 financial years has been completed which resulted into a casual vacancy in the office of the Statutory Auditors of the Company as envisaged by section 139(8) of the Companies Act, 2013.

The Board of Directors at its meeting held on August 30, 2022, on the recommendation of the Audit Committee, and pursuant to the provisions of Section 139(8) of the Companies Act, 2013, has appointed M/s. S Bhandari & Co LLP, Chartered Accountants, to hold office as the Statutory Auditors of the Company till the conclusion of 14th Annual General Meeting to be held in the year 2022 to fill the casual vacancy caused due to the resignation of M/s Suresh Surana & Associates LLP, Chartered Accountants subject to the approval by the members at the 14th Annual General Meeting of the Company, at such remuneration plus applicable taxes, and out of pocket expenses, as may be determined and recommended by the Audit Committee in consultation with the Auditors and duly approved by the Board of Directors of the Company.

The Company has received consent letter and eligibility certificate from M/s. S Bhandari & Co LLP, Chartered Accountants to act as Statutory Auditors of the Company in place of M/s Suresh Surana & Associates LLP, Chartered Accountant.

None of the Directors, Key Managerial Personnel and their relatives are in any way, concerned or interested, financially or otherwise, in the aforesaid Ordinary Resolution.

The Board accordingly recommends the Ordinary Resolution set out at item No. 3 of the accompanying Notice for approval of the Members.

Item No. 4

The Board of Directors at its meeting held on 30th August, 2022 and on the recommendation of the Audit Committee and pursuant to Section 139 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and other applicable provisions if any, and guidelines issued by Reserve Bank of India,

recommended the appointment of M/s. S Bhandari & Co LLP, Chartered Accountants, as Statutory Auditors of the Company to hold office for a period of three years, from the conclusion of the 14th Annual General Meeting, till the conclusion of the 17th Annual General Meeting of the Company to be held in the year 2025 at such remuneration plus applicable taxes, and out of pocket expenses, as may be determined and recommended by the Audit Committee in consultation with the Auditors and duly approved by the Board of Director of the Company.

None of the Directors, Key Managerial Personnel and their relatives are in any way, concerned or interested, financially or otherwise, in the aforesaid Ordinary Resolution.

The Board accordingly recommends the Ordinary Resolution set out at Item No. 4 of the accompanying Notice for approval of the Members.

Place: Mumbai
Date: September 02, 2022

Regd. Office:
Office no. 1,2,3,4, Ground Floor,
Pushpak CHSL Malaviya Road,
Vile Parle (East)
Mumbai - 400057

**For and on behalf of the Board of
Svatantra Micro Housing Finance
Corporation Ltd.**

Sd/-

Company Secretary
(Membership No.: A34613)