

NOTICE

NOTICE is hereby given that the Sixteenth Annual General Meeting of the Members of Svatantra Micro Housing Finance Corporation Limited will be held on Saturday, August 31, 2024, at 11.00 A.M. at the Registered Office of the Company at Office No. 1,2,3,4, Ground Floor, Pushpak CHSL, Malaviya Road, Vile Parle (East), Mumbai 400 057 to transact the following business:

Ordinary Business:

1. To receive, consider and adopt the Audited Balance Sheet as at March 31, 2024 and the Statement of Profit and Loss for the year ended on that date and the reports of the Directors and Auditors thereon;
2. To appoint a director in place of Ms. Ananyashree Birla (DIN: 06625036), who retires by rotation under the provisions of the Companies Act, 2013 and being eligible, offers herself for re-appointment;

Special Business:

3. Increase in Borrowing Limit under Section 180(1)(c) of Companies Act 2013:

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as Special Resolution:

“RESOLVED THAT in supersession of earlier resolution passed by the Members in their 17th Extra-Ordinary General Meeting held on 15th November 2022 and pursuant to the provisions of Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 consent of the Company, be and is hereby accorded to the Board of Directors of the Company (‘Board’), to borrow from time to time, such sum or sums of money, in such manner and on such terms and conditions, whether with or without security, as the Board may deem fit and expedient in the interest of the Company, notwithstanding that the monies to be borrowed, together with the monies already borrowed by the Company (apart from temporary loans obtained / to be obtained from the Company's bankers in the ordinary course of business), will or may exceed the aggregate of the paid-up share capital and free reserves of the Company provided however, that the total amount(s) so borrowed by the Company and outstanding at any point of time shall not exceed the sum of Rs. 3,500 Crores (Rupees Three Thousand Five Hundred Crores only), over and above the aggregate of the paid-up share capital and free reserves of the Company.

FURTHER RESOLVED THAT the Board be and is hereby authorized, to do all such acts, deeds and things as may be necessary, expedient and usual to implement this resolution.

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers herein conferred to any one or more Directors or any other Officer or Officers of the Company.”

Place: Mumbai

Date: August 9, 2024

Regd. Office:

Office no. 1,2,3,4, Ground Floor,
Pushpak CHSL Malaviya Road,
Vile Parle (East)
Mumbai – 400057

**For and on behalf of the Board of
Svatantra Micro Housing Finance
Corporation Ltd.**

Sd/-

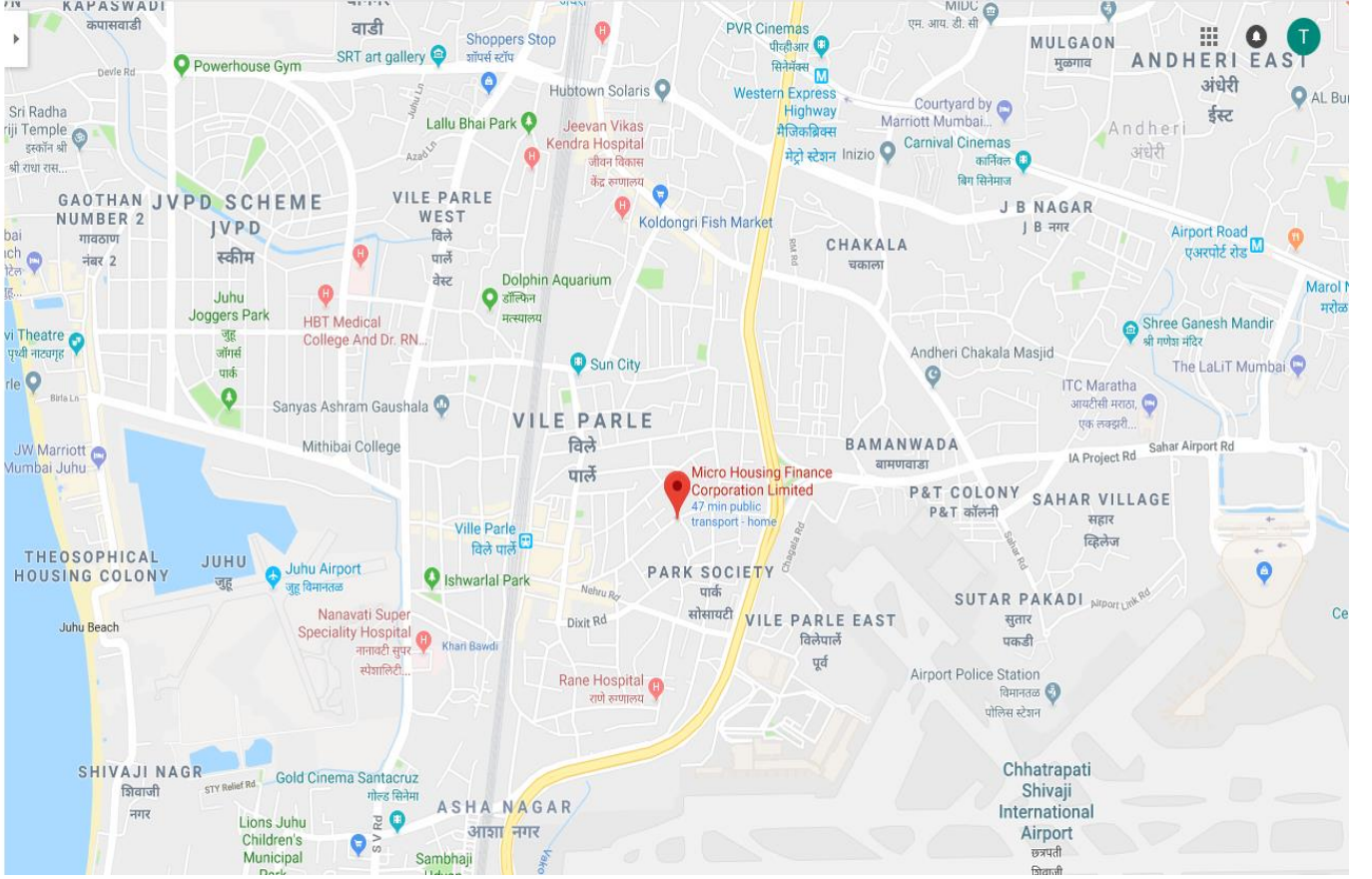
Company Secretary

(Membership No.: A34613)

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY. HOWEVER, THE PROXY IN ORDER TO BE EFFECTIVE MUST REACH THE REGISTERED OFFICE OF THE COMPANY ATLEAST 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. Pursuant to provisions of Section 105 of the Companies Act, 2013, read with the applicable rules thereon, a person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights, may appoint a single person as proxy, who shall not act as a proxy for any other member.
3. The Members are requested to:
 - (a) Intimate to the Company changes, if any, in their Registered Addresses, if any, at an early date.
 - (b) Quote Ledger Folio numbers in all the correspondence.
4. Corporate Members intending to send their authorised representatives to attend the Annual General Meeting are requested to send a certified copy of the Board resolution authorizing their representative to attend and vote on their behalf at the Annual General Meeting.
5. Members holding shares in single name and physical form are advised to make nomination in respect of their shareholding in the Company. The Nomination Form SH-13 prescribed by the Government can be obtained from the Secretarial Department of the Company at its Registered Office.

ROUTE MAP TO THE VENUE (REGISTERED OFFICE)



Svatantra Micro Housing Finance Corporation Limited

CIN: U67190MH2008PLC182274

Office No.: 1,2,3,4 Ground Floor, Pushpak CHSL, Malaviya Road, Vile Parle (East), Mumbai-400057.

Tel: +91 22 26101076/77/78/79 Email: contact@svatantramhfc.com – Website: <https://svatantramhfc.com/>

ANNEXURE TO THE NOTICE

Explanatory Statement

[Pursuant to Section 102(2) of the Companies Act, 2013]

Item no. 3:

To give Authority to the Board of Directors to borrow under Section 180(1)(c) of the Companies Act, 2013

In terms of the resolution passed by the members of the Company at the 17th Extra-Ordinary General Meeting held on 15th November 2022, the amount consequent to loans borrowed by the Board of Directors on behalf of the Company cannot exceed Rs. 2,500 Crores at any point of time. In view of expected growth in business of the Company, it may be necessary for the Company to borrow monies from various sources consequent to which the amount outstanding could exceed the present limit of Rs. 2,500 Crores. Further under law, it is required that such a resolution be passed by way of a Special Resolution. Accordingly, your directors propose to increase the borrowing powers of the Board from Rs. 2,500 Crores to Rs. 3,500 Crores as set out in the resolution at Item No. 3 of the accompanying notice of meeting for approval of the members.

The Directors recommend the resolution for your approval as a Special Resolution.

None of the Directors / Key Managerial Personnel of the Company/ their relatives is, in any way, concerned or interested in the resolution set out at Item No. 1 of the Notice, except to the extent of their shareholding in the Company.

Place: Mumbai

Date: August 9, 2024

Regd. Office:

Office no. 1,2,3,4, Ground Floor,

Pushpak CHSL Malaviya Road,

Vile Parle (East)

Mumbai - 400057

**For and on behalf of the Board of
Svatantra Micro Housing Finance
Corporation Ltd.**

Sd/-

Company Secretary

(Membership No.: A34613)