



MHFC Customer Story

Bina Devi & Radheshyam

At a small roadside stall in a quiet corner of one of Jaipur's upmarket neighbourhoods, Bajaj Nagar Enclave, sits Radheshyam- *dhobi* to over seventy houses in the vicinity. Along with his wife, Bina Devi, and their one year old son, he moved to Jaipur fifteen years ago from a village 50 km away, with the aim of improving their situation. Initially he worked with one of his relatives, earning a fixed wage but within a couple of years, they managed to set up their own stall and haven't looked back since.

A typical day for Radheshyam begins at around half past eight in the morning, and by seven in the evening he has ironed about 250 items of clothing, and earned approximately Rs. 750. His wife, Bina, works as a *dhobi* as well, in a few houses in the area and makes an additional Rs 2,000 a month. For the rest of the time, she helps Radheshyam at their stall. They then return home to a rented house 2 km away, where they live with their younger son. Their elder son is currently away at school, living in a hostel around 60 km from the city. Since he was a very good student, Bina Devi and Radheshyam decided a few years ago to invest in sending him to a better school, and thus, currently, a part of their savings goes towards their elder son's education.

In 2009, Bina and Radheshyam applied for a flat in one of the projects being promoted by the Jaipur Development Authority (JDA). They received their allotment letter a year later, and now with the help of a loan from MHFC, the family will be moving into their own 1BHK apartment by the end of the year. Though their new home is a further 10 km away, Radheshyam had prepared for this eventuality by buying a two-wheeler a few months ago. He bought this in fact through a customer of his who was a dealer in scooters and was able to work out a payment scheme of ten cash installments. With a new scooter and new home, Radheshyam and Bina are now realizing a dream fifteen years in the making.



MICRO HOUSING FINANCE CORPORATION LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEP 30 2013

(In ₹ Lakhs)

PARTICULARS	HYE 9/30/2013 Unaudited	HYE 9/30/2012 Unaudited	FYE 3/31/2013 Audited
Total Revenue	695.33	357.61	862.88
Total Expenditure	534.84	258.60	618.92
Profit Before Tax	160.49	99.00	243.96
Provision for Tax	(41.62)	(25.67)	(73.15)
Profit After Tax	118.87	73.33	170.81
Paid Up Equity Share Capital	3022.76	2304.30	2304.30
Reserves	4768.22	1455.34	1552.81
Long Term Debt	7058.65	2275.36	5192.41
Current Liabilities and Provisions	228.31	60.74	65.36
Current Assets	4795.84	1238.67	1874.89
Housing Loans	10270.54	4849.55	7232.46

Notes:

1. The above financial results of the Company have been approved by the board of directors at their meeting held on October 11, 2013.
2. The main business of the company is to provide loans for the purchase of residential houses (specifically for the urban lower income segments and the informal sector).
3. Housing loans sanctioned during the period ₹45.9 crores (previous HYE Sep 30, 2012 ₹29.3 crores)
4. The Company has set aside a Contingency Provision of 0.4% on Standard Assets (Per NHB Directions) ₹41.6 lakhs.
5. During the half year ended Sep 30, 2013, the Company has issued and allotted 7,184,616 new equity shares of ₹10/- per equity share aggregating ₹71,846,160/-

For MICRO HOUSING FINANCE CORPORATION LTD.

sd/-

MADHUSUDHAN MENON
Chairman

Place: Mumbai

Date: October 11, 2013



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